



Contracts: A glossary of jargon

# Description

This information sheet contains a list of some of the more common legal terms that you might come across in negotiations as well as words and expressions that may appear in an agreement.

## Introduction

When negotiating, discussing, entering or arguing about an agreement, a vocabulary of unfamiliar word and expressions may be introduced into the conversation. Sometimes people use "legal jargon" when they are drafting, negotiating, discussing, entering or arguing about an agreement. This information sheet contains a list of some of the more common legal terms that you might come across in these instances. It is not an exhaustive list and is subject to any specific definitions, and the context used, within a particular agreement.

It is always best to seek clarification about the meaning of any unclear term in an agreement. Ask the agreement to be reworded if it contains jargon you feel uncomfortable with. If possible, seek independent legal advice on the propose deal and the particular agreement you are entering. This information sheet should be read in conjunction with Arts Law's information sheet <u>Contracts: Getting it</u> <u>Write/Right</u>.

#### Download the Info Sheet Here

#### Further information

Other Arts Law information sheets on contract related issues include:

- Contracts: Getting it Write/Right
- Exclusion clauses, disclaimers and risk warnings
- Liability and Insurance

Contact Arts Law (https://www.artslaw.com.au), tel. (02) 9356 2566 or toll-free outside Sydney 1800 221 457

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